

Via email: mfont@fontinsurance.com

January 27, 2020

Mr. Manuel Font Font Insurance VIG Tower, Suite 902 #1225 Ponce de León San Juan, PR. 00907

RE: Ramhill Developers

Caguas Courthouse Complex

PR-1 & PR-189, Bairoa Ward, Caguas, Puerto Rico.

Dear Mr. Font:

In accordance with your request, on January 24, 2020 we visited for an inspection of the visible and exposed surfaces of the referred structure.

The purpose of this inspection was to assess structural damage to the facilities after the recent seismic movements in Puerto Rico, particularly the one registered January 7, 2020 at 4:24:27 AST. Some of its details provided by the Puerto Rico Seismic Network are Magnitude: 6.4 Mw, Latitude 17.916°N, Longitude 66.813°W, 6.2 miles depth and almost 5 miles South of Indios, Puerto Rico.

From our visual inspection we did not observe any structural damage to the structural elements of the facilities that can be related to the event above mentioned. This conclusion is limited by observations on the date of inspection, and cannot be used or considered total or partially in case of a new natural event that may affect the facilities.

Respectfully submitted on this date,

Efraín Tirado Mártir, PE, CMEA Certified General Real Estate Appraiser

Licensed Engineer 12744

Licensed Insurance Adjuster

